



M.E.S. ASMABI COLLEGE

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Central Budget Discussion

Date: 1st February 2021

Location: Seminar Hall, Department of Economics

Organized by: Department of Economics

Inaugurated by: Dr. A. Biju (Principal)

Report on Central Budget Discussion Date: February 1, 2021

Introduction:

On February 1, 2021, the Department of Economics organized a crucial discussion on the Central Budget for the fiscal year 2021-22. The event was led by Dr. Nisar M.P, an esteemed economist and head of the department, who guided the proceedings and facilitated insightful deliberations. Dr. Dhanya.K, a distinguished member of the department, delivered the vote of thanks at the end of the session.

Agenda:

The primary objective of the discussion was to analyze and evaluate the key aspects of the Central Budget for the fiscal year 2021-22, with a focus on its impact on the economy, sectors, and overall development. The agenda encompassed a comprehensive review of budgetary allocations, policy changes, and strategic initiatives proposed by the government.

Key Highlights:

1. Macro-economic Overview:

- Dr. Nisar M.P provided a thorough analysis of the macro-economic indicators presented in the budget, including GDP growth projections, inflation targets, and fiscal deficit estimates.

2. Sector-wise Allocations:

- The discussion delved into the sectoral allocations, emphasizing the priorities set by the government in areas such as healthcare, education, infrastructure, and agriculture.

3. Taxation Policies:

- Dr. Nisar M.P elucidated on the proposed changes in taxation policies, discussing their potential implications on businesses, individuals, and overall revenue generation.

4. Social Welfare Programs:

- The discussion also touched upon the various social welfare programs outlined in the budget, aiming to uplift marginalized sections of society.

5. Infrastructure Development:

- Dr. Nisar M.P highlighted the government's focus on infrastructure development, including investments in transportation, energy, and technology sectors.

Discussion and Q&A:

The session was marked by active participation from the faculty members and students, who engaged in a thoughtful discussion on the budgetary proposals. Questions and observations ranged from the feasibility of revenue targets to the potential socio-economic impact of specific policies.

Vote of Thanks:

Dr. Dhanya.K expressed gratitude to Dr. Nisar M.P for leading the discussion and providing valuable insights. She also thanked all participants for their active engagement and contributions to the discussion. Dr. Dhanya.K emphasized the importance of such forums in fostering a deeper understanding of economic policies and their implications.

Conclusion:

The Central Budget discussion organized by the Department of Economics on February 1, 2021, was a significant event that provided a platform for insightful analysis and discussion on the fiscal policies proposed for the year 2021-22. The expertise of Dr. Nisar M.P and the active participation of the faculty and students contributed to a fruitful and enriching session. Such initiatives play a vital role in promoting academic discourse and enhancing understanding of economic policies.

