AS23RM CERTIFICATE COURSE IN RISK MANAGEMENT

ACADEMIC YEAR 2023-24

Department: PG Department of commerce and management studies

Name of the course: Certificate course in Risk management

Course code   : AS23RM

Coordinator   : RESHMA K R

Head of the Department: SHIJI T S

Maximum Number of Students: 44

Duration: 30 hour
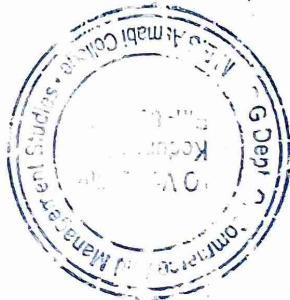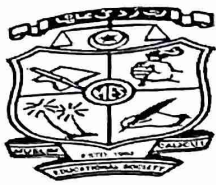
Level of Students: UG& PG

SHIJI T S

HOD

CO-ordinator

Principal In Charge
M.E.S Asmabi College
P.Vemballur

MES ASMABI COLLEGE P VEMBALLUR
PG DEPARTMENT OF COMMERCE AND MANAGEMENT STUDIES

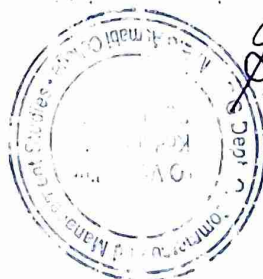## AS23RM CERTIFICATE COURSE IN   RISK MANAGEMENT

ACADEMIC YEAR 2023-24

LIST OF STUDENTS ENROLLED

SL.NO	ROLL NO	NAME	YEAR OF STUDY	SIGNATURE
1	PG23MAECO18	SREESHMA T C	I Ma Economics	
2	PG23MAECO19	SREETHU K	I Ma Economics	
3	PG23MFIN20	RAIHANATH ASHRAF	I Mcom Finance	
4	PG23MFIN21	RASMIYA T H	I Mcom Finance	
5	PG23MFIN22	SADHAFA A A	I Mcom Finance	
6	PG23MFIN23	SAFNASHERIN P K	I Mcom Finance	
7	PG23MFIN24	SAYANORA ULLAS	I Mcom Finance	
8	UG22SAQ18	ASHITHA SIVADASAN	II BSC Aqua culture	
9	UG22SAQ19	DEVAGANGA A S	II BSC Aqua culture	
10	UG22SAQ21	HARSHA K HARI	II BSC Aqua culture	
11	UG22SAQ22	HRIDYA SANTHOSH	II BSC Aqua culture	
12	UG22SAQ23	LENITHA BINU	II BSC Aqua culture	
13	UG22SAQ24	MALAVIKA PRADEEP	II BSC Aqua culture	
14	UG22SAQ29	P J KRISHNAPRIYA	II BSC Aqua culture	
15	UG22SAQ31	RAFAH SHANAVAS	II BSC Aqua culture	
16	UG22MAT04	SINSIYA M M	II BA Maths	
17	UG22MAT08	HUSNA JAHAN O M	II BA Maths	
18	UG22MAT10	KRISHNA PRIYA T V	II BA Maths	
19	UG22MAT11	MUFEEDA P M	II BA Maths	
20	UG22MAT12	SHAHEENA NASRIN	II BA Maths	
21	UG22MAT13	ZAHRA K.S	II BA Maths	

22	UG22MAT16	AMITHA O M	II BA Maths	
23	UG22MAT17	ANAMIKA M V	II BA Maths	
24	UG22MAT18	ATHULYA SIVAKUMAR	II BA Maths	
25	UG22MAT19	GREESHMA K K	II BA Maths	
26	UG22MAT20	NANDHANA P P	II BA Maths	
27	UG22MAT21	RISWANA FATHIMA T R	II BA Maths	
28	UG22SAQ16	ANSAF V A	II BSC Aqua culture	
29	UG22SAQ17	ARJUNKRISHNA K M	II BSC Aqua culture	
30	UG22SAQ20	GOKUL K S	II BSC Aqua culture	
31	UG22SAQ25	MOHAMMED SALIH P Y	II BSC Aqua culture	
32	UG22SAQ26	MUHAMMED SINAN M	II BSC Aqua culture	
33	UG22SAQ27	NEERAJ C C	II BSC Aqua culture	
34	UG22SAQ28	P B NISSIN BABU	II BSC Aqua culture	
35	UG22SAQ30	PARTHIV SURESH C	II BSC Aqua culture	
36	UG22MAT01	ISMAYEEL FAYIS C	II BA Maths	
37	UG22MAT02	MOHAMED NAIMUDEEN	II BA Maths	
38	UG22MAT03	MUHAMED SHAHID U B	II BA Maths	
39	UG22MAT05	ANTOS SUNNY	II BA Maths	
40	UG22MAT06	ASWIN C V	II BA Maths	
41	UG22MAT07	DANISH RASAL K E	II BA Maths	
42	UG22MAT09	KIRAN K P	II BA Maths	
43	UG22MAT14	ABHINAV K A	II BA Maths	
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SHIJI.T.S

Co-ordinator

HOD

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PG DEPARTMENT OF COMMERCE AND MANAGEMENT STUDIES(FINANCE)

CERTIFICATE COURSE IN RISK MANAGEMENT

MES ASMABI COLLEGE P VEMBALLUR

This is to certify the Mr./Ms. ....has Completed the certificate course "Risk Management" Conducted by PG Department of commerce and management Studies (Finance), MES Asmabi College P. vemballur, kodungallur during the academic year 2023-24. She/he has Secured ..... Grade.

RESHMA K R

CO ORDINATOR

SHIJI T J

HOD

Dr. Reena Mohammed

PRINCIPAL

AS23RM CERTIFICATE COURSE IN RISK MANAGEMENT
ACADEMIC YEAR 2023-24

Curriculam and Evaluation procedure

Course code   : AS23RM

Coordinator   : RESHMA K R   reshmaraju369400@gmail.com

Head of the Department: SHIJI T S

Maximum Number of Students: 44

Duration: 30 hour

Level of Students: UG& PG

Teaching Method: Offline Class

Teaching Aid: PPT, PDF

Objectives:

¬ To enable the students to understand risk, risk management process and techniques.
¬ To help the students to learn about methods of risk management and transferring of risks

Module I

Risk: Meaning of risk - Degrees of risk - Cost of risk - Various elements of cost of risk - Sources of risk - Types of risk - Pure risk and speculative risk - Acceptable and non acceptable risks - Static and dynamic risk

Module II

Risk management - Characteristics of risk management - Significance - Principles of risk management - Objectives - Risk and risk management process - Risk identification - Evaluation - Risk management techniques - Selecting and implementing risk management techniques

Module III

Risk Management Information System - Organisation of risk management in business - Methods of risk management - Identification, measurement and control of risk - Evaluation, frequency and severity of losses- Pooling of risk - Insurance as risk pooling arrangements - Transferring of risks.

Co-ordinator   HOD
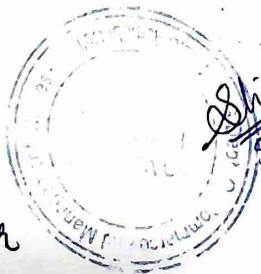
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AS23RM CERTIFICATE COURSE IN RISK MANAGEMENT

Max: 40 Mark

Answer all Questions Each Carries 2 Marks

Multiple choice Questions

1. Within an organisation, when attempting to manage and control risk, the organisation should be aware that

   A.consideration of risk perception is not required.   B.consideration should be given to internal controls only.

   C.uncertainty must be taken into account.   D.uncertainty need not be considered

2. Which type of risks are characterised by a perceived lack of control and catastrophic potential?

   A. Delay risks.   B. Dread risks.   C. Man-made risks.   D.Unknown risk

3. The Risk which directly affects the individuals capability to earn income is.......

   A.Personal Risk   B. Risk Financing   C.Risk Retention   D. Risk Sharing

4. What is the primary distinction between pure risk and speculative risk?

   A. Pure risk involves potential gain or loss; speculative risk only involves potential loss.

   B. Pure risk is generally insurable; speculative risk is not insurable.

   C. Pure risk is intentional; speculative risk is accidental.

   D. Pure risk has no potential for gain; speculative risk involves potential for gain or loss.

5. Which of the following is an example of a dynamic risk?

   A. Fire damage to property   B. Changes in government regulations

   C. Theft of company funds   D. Natural disasters like earthquakes

6. What is a key objective of risk management?

   A. Maximizing risk exposure   B. Minimizing the cost of risk

   C. Avoiding risk altogether   D. Speculating on risk outcomes

7. Which principle of risk management emphasizes that the cost of managing risk should not outweigh the benefits   of risk reduction?

   A. Principle of risk identification   B. Principle of risk evaluation

   C. Principle of risk mitigation   D. Principle of risk optimization

8. How does insurance function as a risk management technique?

   A. By eliminating risks completely   B. By reducing the frequency of losses

C. By transferring risk to an insurer   D. By preventing risks from occurring

9. What is the primary purpose of a Risk Management Information System (RMIS)?

    A. To identify potential risks within an organization

    B. To evaluate the severity of losses after they occur

    C. To pool risks across multiple organizations

    D. To eliminate risks through advanced technology

10. Which of the following is an example of a static risk?

    A. Market fluctuations in stock prices   B. Changes in consumer preferences

    C. Theft of inventory from a warehouse   D. Earthquake causing structural damage

11. What is the significance of the cost of risk?

    A. It represents the total amount of money a company spends on insuring against risk.

    B. It includes both tangible and intangible costs associated with risk events.

    C. It reflects the potential financial gain from taking calculated risks.

    D. It measures the severity of potential risks in a quantitative manner.

12.   What is a key characteristic of an effective risk management process?

    A. It eliminates all risks within an organization.

    B. It requires constant monitoring and updating.

    C. It focuses solely on speculative risks.

    D. It involves transferring all risks to external parties.

13. Which stage of the risk management process involves prioritizing risks based on their potential impact and   likelihood

    A. Risk identification   B. Risk evaluation   C. Risk mitigation   D. Risk monitoring

14. How does pooling of risk help organizations manage their risks?

    A. By spreading the risk across multiple entities to reduce individual exposure.

    B. By eliminating the occurrence of risks through proactive measures.

    C. By transferring the risk entirely to a third-party insurer.

    D. By minimizing the costs associated with risk management techniques.

15. Which method is commonly used for measuring the severity of losses in risk management?

    A. Probability analysis B. Loss distribution approach C. Risk register evaluation D. Sensitivity analysis

16. What are the sources of risk primarily categorized as?

 A. Internal and external risks B. Financial and non-financial risks

 C. Controllable and uncontrollable risks D. Strategic and operational risks

17. How does speculative risk differ from pure risk?

 A. Speculative risk involves only downside potential. B. Pure risk involves potential for both loss and gain.

 C. Speculative risk is always insurable. D. Pure risk is predictable, while speculative risk is not.

18. Which principle of risk management emphasizes the need for a systematic approach to identifying risks?

 A. Principle of risk minimization B. Principle of risk avoidance

 C. Principle of risk identification D. Principle of risk transfer

19. What is a key objective of evaluating risks in the risk management process?

 A. To eliminate all identified risks completely B. To estimate the potential impact of risks on the organization

 C. To transfer all identified risks to external parties D. To avoid all identified risks entirely

20. Which method is used to control risk by reducing the frequency or severity of losses?

 A. Risk pooling   B. Risk avoidance   C. Risk retention   D. Risk mitigation

Co-ordinator

HOD

SHIJI.T.S

MARK SHEET (RISK MANAGEMENT)

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2	PG23MAECO19	SREETHU K	38
3	PG23MFIN20	RAIHANATH ASHRAF	34
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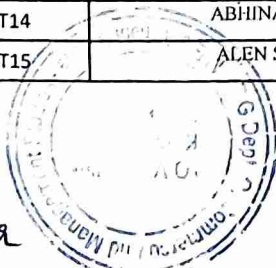
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PG DEPARTMENT OF COMMERCE AND MANAGEMENT STUDIES (FINANCE)

AS23RM CERTIFICATE COURSE IN RISK MANAGEMENT

REPORT AND COURSE OUTCOME

This certificate course in Risk Management Started on 03-10-2023. There is 44 Students were enrolled. Students of both UG &PG Students were enrolled. The Classes were arranged on Saturdays and regular working days after 3.30 pm were scheduled for this course. Monthly test can be conducted at the end of every month. Pair work and group work were given after 30 hours more than 90% of the student got above 80% score in final test. Certificates were distributed to all of the 44 Students as they secure above 80% attendance as required by the course. The Course helps to explore the fundamental concept of Risk management.

Co-ordinator

SHIJI.T.S
HOD