

AQAR 2023-24

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

I. Strategies for Mobilization of Funds

The institution succeeded in mobilizing funds for the deployment of the Strategic Plan during this period, even though major government and UGC supports are limited.

The annual budgets are prepared by the Principal, Planning board, IQAC and office superintendent and submitted to the Central College Committee after scrutiny by the Secretary and Correspondent.

Major sources during the period are as follows.

Central Government	State Government	Non-Government Funds
<ul style="list-style-type: none">♦ Major, Minor♦ Research Projects and Travel Grants	<ul style="list-style-type: none">♦ Grant-in-aid for salary♦ State Government Funding for NSS, NCC, ASAP IEDC♦ Research♦ Grants	<ul style="list-style-type: none">♦ Fees collected from Self- Financing Programmes♦ PTA Fund♦ Alumni♦ Contribution Financial Support from Management Endowments and Scholarships♦ Conveyance and Hostel Fees♦ Research Projects and fellowships from international and national NGOs

II. Optimal Utilization of Resources and Funds

The annual request submitted by all the departments are scrutinized by the Principal against the budget allocation and tabulated requirements are sent to the Purchase Committee after approval by the College Council.

All the funds are utilized according to specific norms if laid out and with existing government and financial legal frameworks. All the funds are audited internally and externally within stipulated periods.

The fund requirements are verified with existing stock, facilities and strengths for ensuring optimal utilization. The existing resources are made available to multiple departments and many are provided for access to neighboring institutions for

academic societal purposes to ensure optimal utilization of resources.

- **PTA, Alumni, PD account and other contributions** are used to ensure the facilities and requirements are timely met for proper academic development.
- The spacious Central Auditorium, Seminar halls and Conference rooms accommodate all the academic and creative activities, also extends its facilities to nearby institutions ensuring optimal use and, notably, the auditorium was a COVID First Line Treatment Centre (CFLTC).
- The facilities are outsourced for the conduct of state and national exams. The College sports ground is made available to various institutions and occasionally serves as a landing space for helicopters.
- Computer Labs are used for hands-on training and online-examinations.