



MES ASMABI COLLEGE
ANSWER BOOK FOR INTERNAL EXAMINATION

Name of the Student: Shimna m.s	Roll No: 16	
Programme: Bcom Finance	Semester: 3	
Course / Paper: Business Regulations		
Date: 01/12/2023	Additional Pages: 6	Signature of Invigilator:
Max. Marks:	Marks Secured: 53	Signature of Examiner:

1. Section 2, of the Indian contract act defines contract as "an agreement which is enforceable at law".

Contract = Agreement + Enforceability at law.

2. void agreement is unlawful agreement, voidable agreement is not unlawful.

An agreement which is not enforceable at law is void agreement. An agreement which is enforceable at the opinion of one or more person but not at the opinion of others is called voidable agreement.

3. Bilateral mistake means, if the mistake is upon both the side of the parties.
for eg: A agrees to sell B a horse



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Name of the Student: <u>Liyana Abifan</u>		Roll No: <u>30</u>
Programme: <u>BAHM Finance</u>		Semester: <u>2nd</u>
Course / Paper: <u>Business Regulation</u>		
Date: <u>01.12.2023</u>	Additional Pages: <u>4</u>	Signature of Invigilator: <u>[Signature]</u>
Max. Marks:	Marks Secured: <u>45</u>	Signature of Examiner: <u>[Signature]</u>

1. An agreement which is enforceable at law is called contract. Contract have legal obligation. It is binding and concluding. It is species of a contract.

2. Void agreement means offering and by one party and acceptance by other party without enforceable at law. is called voidable agreement means one party threatening other party to give consent for the contract. The opinion of one party is not the opinion of other party.

3. Bilateral mistake means when two parties make error on same subject matter.
eg. A give money of ₹ 100000 to B for buying



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Name of the Student: KRISHNA PRIYA E.A		Roll No: 35
Programme: Bcom Finance		Semester: 3 rd semester
Course / Paper: Business Regulation.		
Date: 1/12/23	Additional Pages: 3	Signature of Invigilator:
Max. Marks:	Marks Secured: 38	Signature of Examiner:

① An agreement enforceable by court of law is known as a Contract.

Agreement + enforceable by law
= Contract.

offer + Acceptance is known as agreement.
and agreement with enforceability of law is known as Contract.

② void agreement means there is no enforceable by court of law. that is mean by void agreement. and voidable means the two parties of a contract. one of the party have only the court of law. and the other have no law. That is called voidable.

③ In Bilateral contract. There must be two



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