

INDEPENDENT AUDITORS' REPORT

The Members of M.E.S. ASMABI COLLEGE, KODUNGALLUR

Opinion

We have audited the Financial Statements of **M.E.S. ASMABI COLLEGE, KODUNGALLUR** which comprise the Balance Sheet as at 31st March 2020, and Income and Expenditure account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its **Surplus** for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent to the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES ASMABI COLLEGE
P. Vemballur, Kodungallur

BALANCE SHEET AS AT 31.03.2020

Particulars	Schedules	As at 31.03.2020 ₹	As at 31.03.2019 ₹
I. CAPITAL FUND AND LIABILITIES			
(1) Funds			
(a) Capital Fund			
(2) Non-Current Liabilities			
(a) Loan From Financial Institutions	1	7,14,08,399	6,98,49,725
(b) Loans & Advances Others	2	-	11,928
(c) Loans & Advances Inter Institutions	3	5,58,465	5,58,465
(d) Deposits	4	5,27,000	5,87,000
(3) Current Liabilities			
(a) Sundry Creditors	5	7,66,300	7,06,300
(b) Other Current Liabilities		-	-
Total		7,32,60,164	7,17,13,418
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	6	6,61,40,467	6,32,80,692
(ii) Intangible Assets		-	-
(iii) Working Progress		-	-
(b) Non-Current Investments		-	-
(c) Loans & Advances Others		-	-
(d) Loans & Advances Inter Institutions	7	10,54,510	16,71,750
(e) Deposits	8	6,79,838	6,12,175
(2) Current Assets			
(a) Inventories	9	50,189	50,189
(b) Sundry Debtors		-	-
(c) Cash and Cash Equivalents		-	-
(d) Other Current Assets	10	53,35,160	60,98,612
Total		7,32,60,164	7,17,13,418
Schedules forming part of accounts	1-22		

For and on behalf of Managing Committee

As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S

Chairman

Secretary

Treasurer



M.A.Moideen ; B.Sc., FCA, DISA (ICAI)
Partner
M.No. 022113

Place: Thrissur

Place: Ernakulam
Date: 18-02-2021

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES ASMABI COLLEGE
P. Vemballur, Kodungallur




INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Particulars	Schedules	Current Year ₹	Previous Year ₹
I. INCOME			
Revenue from Operations	11	1,75,43,211	1,91,41,599
Donation	12	-	24,500
Grants Received From MES Institutions	13	65,32,200	56,57,000
Grants Received From others		-	-
Other Income	14	3,85,934	5,32,801
Total Income		2,44,61,345	2,53,55,900
II. EXPENDITURE			
Operating Expenses	15	34,72,168	54,36,848
Employee Benefits	16	95,17,981	1,05,66,925
Office & Administration Expenses	17	14,48,347	12,30,059
Finance Costs	18	3,805	15,589
Grants Paid to MES Institutions	19	28,15,000	22,39,000
Grants Paid to Others	20	20,000	-
Charity & Donation Paid	21	5,000	1,37,648
Depreciation and Amortization Expense	6	26,16,547	21,82,119
Other Expenses	22	30,63,824	30,39,242
Total Expenses		2,29,62,672	2,48,47,430
Surplus/(Deficit) for the year (I-II)		14,98,673	5,08,470

Schedules forming part of accounts


1-22

For and on behalf of Managing Committee




Chairman **Secretary** **Treasurer**



As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S


M.A.Moideen ; B.Sc., FCA, DISA (ICAI)
Partner
M.No. 022113

Place: Thrissur

Place: Ernakulam
Date: 18-02-2021

PARTICULARS	Current Year ₹	Previous Year ₹
<u>1. CAPITAL FUND</u>		
a) Capital Fund		
Balance as per last Balance Sheet	6,98,49,725	6,93,41,255
Addition During the Year	-	-
Interbalance Transfer	60,000	-
Surplus/(Deficit) for the year	14,98,673	5,08,470
	7,14,08,399	6,98,49,725
<u>2. LOAN FROM FINANCIAL INSTITUTIONS</u>		
SBI Loan A/C No 416	-	11,928
	-	11,928
<u>3. LOANS & ADVANCES OTHERS</u>		
Endowment Fund	25,954	25,954
Loans from Secretary	15,600	15,600
Secretary & Correspondent	5,16,911	5,16,911
	5,58,465	5,58,465
<u>4. LOANS & ADVANCES INTER INSTITUTIONS</u>		
MES UP School Vekkode	-	60,000
MES District Committee Thrissur	2,92,000	2,92,000
MES High School Vemballur	2,35,000	2,35,000
	5,27,000	5,87,000
<u>5. DEPOSITS</u>		
CLG Caution Deposit	7,66,300	7,06,300
	7,66,300	7,06,300
<u>7. LOANS & ADVANCES OTHERS</u>		
Staff Advance	10,54,510	16,71,750
	10,54,510	16,71,750
<u>8. LOANS & ADVANCES INTER INSTITUTIONS</u>		
MES Public School Vemballur	6,12,175	6,12,175
MES Central Office (TDS Receivable)	67,663	-
	6,79,838	6,12,175
<u>9. DEPOSITS</u>		
Electricity Deposit	29,268	29,268
L P & Deposit	5,600	5,600
Telephone Deposit	15,321	15,321
	50,189	50,189
<u>10. CASH AND CASH EQUIVALENTS</u>		
Cash in Hand	13,885	1,134
Cash at Bank	52,98,121	60,74,324
Time Deposits with Bank	23,154	23,154
	53,35,160	60,98,612
<u>11. REVENUE FROM OPERATIONS</u>		
Academic Receipts	1,75,43,211	1,91,41,599
	1,75,43,211	1,91,41,599
<u>12. DONATIONS</u>		
Donation	-	24,500
	-	24,500



13. GRANTS RECEIVED FROM MES INSTITUTIONS

MES Central Office

65,32,200	56,57,000
65,32,200	56,57,000

14. OTHER INCOME

Sale of Scrape	7,340	1,24,565
Bank Interest Received	2,41,869	2,22,436
Canteen Rent	24,350	12,950
Athletics	87,800	78,400
Miscellaneous Income	24,575	94,450
	3,85,934	5,32,801

15. OPERATING EXPENSES

Academic Expenses	34,72,168	54,36,848
	34,72,168	54,36,848

16. EMPLOYEE BENEFITS

Salary & Allowances	94,84,981	1,04,14,475
Other Employee Cost	33,000	1,52,450
	95,17,981	1,05,66,925

17. OFFICE & ADMINISTRATION EXPENSES

Advertisement Charges	-	3,150
Audit Expenses	40,241	36,361
Electricity & Fuel Charges	3,79,728	3,58,458
Legal Charges	2,44,000	1,34,522
Postage & Courier	7,121	3,783
Printing & Stationery	2,03,885	3,00,002
Rates, Duties & Taxes	15,944	3,645
Refreshment Charges	1,57,574	85,220
Cleaning Expenses	1,50,730	81,440
Telephone Charges	1,98,214	2,17,485
Water Charges	50,910	5,993
	14,48,347	12,30,059

18. FINANCE COSTS

Bank Charges & Interest	3,805	15,589
	3,805	15,589

19. GRANTS PAID TO MES INSTITUTIONS

M.E.S. Higher Secondary School, P Vemballur	19,00,000	4,50,000
M.E.S. Public School, P Vemballur	-	6,00,000
M.E.S. FRUP School, P Vemballur	7,85,000	5,25,000
M.E.S. District Committee, Thrissur	1,30,000	6,10,000
M.E.S. Youth Wing, Kodugallur	-	28,000
M.E.S. Kodugallur Taluk Committee	-	25,000
	28,15,000	22,39,000

20. GRANTS PAID TO OTHERS

MES Kodungallur Taluk Committee	20,000	-
	20,000	-

21. CHARITY & DONATION PAID

Donation	-	28,000
Flood Relief	5,000	1,09,648
	5,000	1,37,648



22. OTHER EXPENSES

Repairs & Maintenance - Building	14,14,710	17,88,623
Repairs & Maintenance - Plant & Machinery	9,96,321	3,07,024
Vehicle Maintenance Charges	96,781	2,72,645
Travelling Expenses	1,80,488	1,59,004
Name Board Writing	1,65,020	88,155
Miscellaneous Expenses	2,10,504	4,23,791
	30,63,824	30,39,242

For and on behalf of Managing Committee


Chairman


Secretary


Treasurer

As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S





M.A.Moideen ; B.Sc., FCA, DISA (ICAI)
Partner
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Place: Thrissur

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MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
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P. Vemballur, Kodungallur

6. SCHEDULE OF FIXED ASSETS AND DEPRECIATION THEREON

Sl No.	PARTICULARS	WDV as on 01.04.2019	Additions During The Year	Sales During The Year	Total	Depreciation Rate	Depreciation Amount	WDV as on 31.03.2020
TANGIBLE ASSETS								
1	Aquarium	36,000	43,400	-	79,400	10%	7,940	71,460
2	Building Construction	-	46,80,008	-	46,80,008	10%	4,68,001	42,12,007
3	Computer & Peripherals	8,29,302	-	-	8,29,302	10%	82,930	7,46,372
4	Electrical Equipment	23,45,438	-	-	23,45,438	10%	2,34,544	21,10,894
5	Furniture & Fixtures	23,73,787	4,97,600	-	28,71,387	10%	2,87,139	25,84,248
6	Library Books	3,70,348	1,59,092	-	5,29,440	10%	52,944	4,76,496
7	Photostat Machine	-	38,500	-	38,500	10%	3,850	34,650
8	Sound System	10,83,780	30,680	-	11,14,460	10%	1,11,446	10,03,014
9	Buildings	4,68,17,636	-	-	4,68,17,636	2.5%	11,70,441	4,56,47,195
10	Fire Extinguisher	75,402	-	-	75,402	10%	7,540	67,862
11	Land & Building	74,78,324	-	-	74,78,324	-	-	74,78,324
12	Solar Electrical Sysytem	5,73,206	-	-	5,73,206	10%	57,321	5,15,885
13	Vehicles	10,17,476	-	-	10,17,476	10%	1,01,748	9,15,728
14	Lab Equipments	2,79,993	-	-	2,79,993	10%	27,999	2,51,994
15	LCD Projector	-	27,042	-	27,042	10%	2,704	24,338
		6,32,80,692	54,76,322	-	6,87,57,014		26,16,547	6,61,40,467
	TOTAL	6,32,80,692	54,76,322	-	6,87,57,014	-	26,16,547	6,61,40,467



**MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES ASMABI COLLEGE**

Groupings 2019-20

S.No.	Particulars	Amount
1	Cash at Bank	
	Coperative Bank A/c No: 0999	2,06,499
	SBI A/c No: 10355	60,000
	Syndicate Bank A/c No: 5794	19,94,401
	The Federal Bank A/c No: 1078	2,00,865
	The Kodungallur Town Co-Operative Bank A/c No: 260	26,41,403
	KTC Bank A/c No: 0889	1,84,263
	SBI A/c No: 3391	10,690
		52,98,121
2	Academic Receipts	
	Tuition Fee Received	1,57,97,446
	Application Form Fee Collection	1,44,145
	Admission Fee	9,63,560
	Term Exam	2,42,540
	S A F	14,915
	Students ID	75,200
	Students Insurance	1,42,255
	Other Collection	1,63,150
		1,75,43,211
3	Miscellaneous Income	
	Miscellaneous Receipt	2,620
	Library Account	12,475
	Photostat Collection	7,980
	Daycare	1,500
		24,575
4	Academic Expenses	
	Affiliation & Administration Expense	49,305
	NAAC	4,20,978
	STA	7,56,778
	MES Central Administrative Fund Expenses	72,460
	Hostel Expense	12,12,915
	Library Expenses	2,33,118



College Bus	58,943
Arts, Sports & Celebration Expenses	6,67,671
	34,72,168
5 Salary & Allowances	
Management Staff Salary	84,16,351
Remuneration of Staff	2,93,550
Salary & Allowance	7,75,080
	94,84,981
6 Other Employee Cost	
Festival Allowance	33,000
	33,000
7 Repair & Maintenance - Building	
Repair & Maintenance	12,95,170
Wages & Coolies	1,19,540
	14,14,710
8 Repair & Maintenance - Plant & Machinery	
Computer Maintenance	4,72,231
Water Purification Maintenance	3,39,200
Printer Maintenance	36,090
CC TV Maintenance	1,48,800
	9,96,321
9 Vehicle Maintenance Charges	
Vehicle Maintenance	47,767
Fuel Charges	49,014
	96,781
10 Miscellaneous Expenses	
Miscellaneous Expenses	31,291
Generator Expenses	37,306
Management Expenses	85,523
News Paper & Periodicals	30,334
Security Uniform	2,850
Gardening Expenses	23,200
	2,10,504

