

## AQAR 2022-23

### 6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

#### I. Strategies for Mobilization of Funds

The institution succeeded in mobilizing funds based on the resource mobilisation policy developed for the institution's goals and objectives and also for filling the perspectives of the strategic plan.

The annual budgets are prepared by the Principal, Planning board, IQAC and office superintendent and submitted to the Central College Committees after scrutiny by the Secretary and Correspondent.

This helped in effective utilization of funds, and the major sources during the period are as follows.

Central Government	State Government	Non-Government Funds
<ul style="list-style-type: none"><li>● UGC Fund for BVoc</li><li>● Major, Minor Research Projects and Travel Grants</li></ul>	<ul style="list-style-type: none"><li>● Grant-in-aid for salary</li><li>● KSCSTE</li><li>● State Government Funding for NSS, NCC, ASAP</li><li>● IEDC</li><li>● MLA Fund</li></ul>	<ul style="list-style-type: none"><li>● Fees collected from Self-Financing Programmes</li><li>● PTA Fund</li><li>● Alumni Contribution</li><li>● Financial Support from Management</li><li>● Endowments and Scholarships</li><li>● Conveyance and Hostel Fees</li><li>● Research and fellowship from international and national NGOs</li></ul>

#### II. Optimal Utilization of Funds

All the funds are utilized according to specific norms if laid out and with existing government and financial legal frameworks. All the funds are audited internally and externally within stipulated periods.

