

AQAR 2020-21

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

Strategies for Mobilization of Funds

The College has well defined Resource Mobilization Policy and procedure for mobilization and effective utilization of funds, which focuses on:

1. Attaining the institution's goals and objectives
2. Maintaining accountability and openness
3. Collecting funds for its regular activities
4. Mobilizing development fund from different agencies

The major sources of income for the college are from the following streams:

Central Government	State Government	Non-Government Funds
<ul style="list-style-type: none">• Fund for BVoc• Major and Minor Project Grants and Travel Grants	<ul style="list-style-type: none">• Grant-in-aid for salary• KSCSTE• State Government Funding for NSS, NCC, ASAP• IEDC	<ul style="list-style-type: none">• Fees collected from Self-Financing Programmes• PTA Fund• Alumni Contribution• Financial Support from Management• Endowments and Scholarships• Conveyance and Hostel Fees• MLA Fund

Optimal Utilization of Resources and Funds

- Funds availed from **UGC** are used for
 - i. Developmental activities
 - ii. Renovations
 - iii. Academic resources such as books and journals
 - iv. Infrastructure such as lab equipments, computers and sports facilities.
- Teachers receive **Major and Minor Research Project** and travel grants from UGC for research purpose.

- **UGC fund for B Voc** are used particularly for Vocational Programmes.
- Fund from **KSCSTE** are utilized for research infrastructure
- **PTA /Management/Alumni funds and other contributions** are used to meet the development and maintenance of the institution.