

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES ASMABI COLLEGE
P. Vemballur, Kodungallur

BALANCE SHEET AS AT 31.03.2021

Particulars	Schedules	As at 31.03.2021 ₹	As at 31.03.2020 ₹
I. CAPITAL FUND AND LIABILITIES			
(1) Funds			
(a) Capital Fund	1	8,54,30,712	7,14,08,399
(2) Non-Current Liabilities			
(a) Loan From Financial Institutions		-	-
(b) Loans and Advances Others	2	9,43,155	5,58,465
(c) Loans and Advances Inter Institutions	3	5,27,000	5,27,000
(d) Deposits	4	5,93,300	7,66,300
(3) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors		-	-
(c) Other Current Liabilities	5	41,650	-
Total		8,75,35,817	7,32,60,164
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	6		
(i) Tangible Assets		6,09,93,899	6,19,28,460
(ii) Intangible Assets		31,500	-
(iii) Working Progress		1,18,28,635	42,12,007
(b) Non-Current Investments		-	-
(c) Loans and Advances Others		-	-
(d) Loans and Advances Inter Institutions	7	6,79,838	6,79,838
(e) Deposits	8	50,189	50,189
(2) Current Assets			
(a) Inventories		-	-
(b) Cash and Cash Equivalents	9	1,27,95,235	53,35,160
(c) Short Term Loans and Advances	10	11,56,521	10,54,510
(d) Other Current Assets		-	-
Total		8,75,35,817	7,32,60,164
Schedules forming part of accounts	1-19		

For and on behalf of Managing Committee

As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S

Chairman Secretary Treasurer

Ghalib Moideen, FCA
Partner
M.No. 234923

Place: Thrissur

Place: Ernakulam
Date: 14-02-2022

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES ASMABI COLLEGE
P. Vemballur, Kodungallur

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

Particulars	Schedules	Current Year ₹	Previous Year ₹
I. INCOME			
Revenue from Objectives of Trust	11	2,12,82,116	1,74,88,756
Donation		-	-
Grants Received From MES Institutions	12	90,00,000	65,32,200
Grants Received From Others		-	-
Other Income	13	2,48,200	2,85,659
Total Income		3,05,30,316	2,43,06,615
II. EXPENDITURE			
Operating Expenses	14	3,85,758	33,17,438
Employee Benefits	15	1,05,72,510	95,17,981
Office and Administrative Expenses	16	10,55,597	16,32,640
Finance Costs		-	-
Grants Paid to MES Institutions	17	3,00,000	28,15,000
Charity and Donation Paid	18	1,21,000	25,000
Depreciation Expense	6	34,60,034	26,16,547
Other Expenses	19	6,13,104	28,83,336
Total Expenses		1,65,08,003	2,28,07,942
III. Surplus/(Deficit) for the year (I-II)		1,40,22,313	14,98,673
Schedules forming part of accounts	1-19		

For and on behalf of Managing Committee

As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S

Chairman Secretary Treasurer

Ghalib Moideen, FCA
Partner
M.No. 234923

Place: Thrissur

Place: Ernakulam
Date: 14-02-2022

SCHEDULES FORMING PART OF ACCOUNTS

PARTICULARS	Current Year ₹	Previous Year ₹
1. CAPITAL FUNDS		
Balance of Capital as per last Balance Sheet	7,14,08,399	6,98,49,725
Internal Transfers	-	60,000
Surplus/(Deficit) for the year	1,40,22,313	14,98,673
	8,54,30,712	7,14,08,399
2. LOANS AND ADVANCES OTHERS		
From Others	9,43,155	5,58,465
	9,43,155	5,58,465
3. LOANS AND ADVANCES INTER INSTITUTIONS		
From MES Institutions	5,27,000	5,27,000
	5,27,000	5,27,000
4. DEPOSITS		
Security Deposit Students	5,93,300	7,66,300
	5,93,300	7,66,300
5. OTHER CURRENT LIABILITIES		
Other Payables	41,650	-
	41,650	-
7. LOANS AND ADVANCES INTER INSTITUTIONS		
To MES Institutions	6,79,838	6,79,838
	6,79,838	6,79,838
8. DEPOSITS		
KSEB	29,268	29,268
Telephone	15,321	15,321
Other Refundable Deposits	5,600	5,600
	50,189	50,189
9. CASH AND CASH EQUIVALENTS		
Cash in Hand	12,98,050	13,885
Cash at Bank	1,14,74,031	52,98,121
Time Deposits with Bank	23,154	23,154
	1,27,95,235	53,35,160
10. SHORT TERM LOANS AND ADVANCES		
Salary Advance to Staff	11,17,010	10,54,510
Other Advances	39,511	-
	11,56,521	10,54,510

11.REVENUE FROM OBJECTIVES OF TRUST

Academic Fee Collection from students	2,11,93,036	1,74,88,756
Other Fee Collection from students	89,080	
	2,12,82,116	1,74,88,756

12.GRANTS RECEIVED FROM MES INSTITUTIONS

Grant from MES Institutions	90,00,000	65,32,200
	90,00,000	65,32,200

13.OTHER INCOME

Interest Received	1,72,799	2,41,869
Rental Income	2,300	24,350
Other Incidental Income	73,101	19,440
	2,48,200	2,85,659

14.OPERATING EXPENSES

Academic Expenses	3,85,758	33,17,438
	3,85,758	33,17,438

15.EMPLOYEE BENEFITS

Salary and Allowances	92,57,552	94,84,981
Other Employee Cost	13,14,958	33,000
	1,05,72,510	95,17,981

16.OFFICE AND ADMINISTRATIVE EXPENSES

Advertisement Charges	11,750	-
Audit Fee	41,650	40,241
Bank Charges	5,562	3,805
Electricity and Fuel Charges	2,08,958	3,79,728
Legal Charges	67,250	2,44,000
Postage and Courier	7,841	7,121
Printing and Stationery	1,39,400	2,03,885
Rates, Duties and Taxes	9,144	15,944
Refreshment Charges	1,49,406	1,57,574
Telephone Charges	87,650	1,98,214
Travelling Expenses	1,07,758	1,80,488
Other Administrative Expenses	2,19,228	2,01,640
	10,55,597	16,32,640

17.GRANTS PAID TO MES INSTITUTIONS

Grant to MES Institutions	3,00,000	28,15,000
	3,00,000	28,15,000

18.CHARITY AND DONATION PAID

Donation Paid as Charity	1,21,000	5,000
Grant Paid to Others	-	20,000
	1,21,000	25,000

19.OTHER EXPENSES

Repairs and Maintenance	5,49,599	25,07,812
Miscellaneous Expenses	63,505	3,75,524
	6,13,104	28,83,336

For and on behalf of Managing Committee

As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S

Chairman Secretary Treasurer

Ghalib Moideen, FCA
Partner
M.No. 234923

Place: Thrissur

Place: Ernakulam
Date: 14-02-2022

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES ASMABI COLLEGE

P. Vemballur, Kodungallur

6.SCHEDULE OF FIXED ASSETS AND DEPRECIATION THEREON

SI No.	PARTICULARS	WDV as on 01-04-2020	Additions During The Year	Sales During The Year	Total	Depreciation		WDV as on 31-03-2021
						Rate	Amount	
<i>(i)TANGIBLE ASSETS</i>								
1	Aquarium	71,460	-	-	71,460	10%	7,146	64,314
2	Computer & Periphera	7,46,372	11,05,472	-	18,51,844	10%	1,85,184	16,66,660
3	Electrical Equipment	21,10,894	2,800	-	21,13,694	10%	2,11,369	19,02,325
4	Furniture & Fixtures	25,84,248	-	-	25,84,248	10%	2,58,425	23,25,823
5	Library Books	4,76,496	78,263	-	5,54,759	10%	55,476	4,99,283
6	Photostat Machine	34,650	16,856	-	51,506	10%	5,151	46,355
7	Sound System	10,03,014	-	-	10,03,014	10%	1,00,301	9,02,713
8	Buildings	4,56,47,195	-	-	4,56,47,195	3%	11,41,180	4,45,06,015
9	Fire Extinguisher	67,862	-	-	67,862	10%	6,786	61,076
10	Land & Building	74,78,324	-	-	74,78,324	0%	-	74,78,324
11	Solar Electrical Sysytem	5,15,885	-	-	5,15,885	10%	51,589	4,64,296
12	Vehicles	9,15,728	-	-	9,15,728	10%	91,573	8,24,155
13	Lab Equipments	2,51,994	4,290	-	2,56,284	10%	25,628	2,30,656
14	LCD Projector	24,338	-	-	24,338	10%	2,434	21,904
		6,19,28,460	12,07,681	-	6,31,36,141		21,42,242	6,09,93,899

(ii) INTANGIBLE ASSETS

1	Internet Fire Wall	-	35,000	-	35,000	10%	3,500	31,500
		-	35,000	-	35,000		3,500	31,500

(iii) WORK IN PROGRESS

Building Construction

1		42,12,007	89,30,921	-	1,31,42,928	10%	13,14,293	1,18,28,635
		42,12,007	89,30,921	-	1,31,42,928		13,14,293	1,18,28,635

TOTAL	6,61,40,467	1,01,73,602	-	7,63,14,069	-	34,60,035	7,28,54,034
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MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES ASMABI COLLEGE
P. Vemballur, Kodungallur

Groupings 2020-21

S.No.	Particulars	Current Year ₹
1	Loans And Advances - From Others	
	Endowment Fund	25,954
	Loans from Secretary	15,600
	Secretary & Correspondent	5,16,911
	MES Taluk Committee	3,84,690
		<u>9,43,155</u>
2	Loans And Advances - From MES Institutions	
	MES District Committee Thrissur	2,92,000
	MES High School Vemballur	2,35,000
		<u>5,27,000</u>
3	Other Payables	
	Audit Fee Payable	41,650
		<u>41,650</u>
4	Loans And Advances - To MES Institutions	
	MES Public School Vemballur	6,12,175
	MES Central Office (TDS Receivable)	67,663
		<u>6,79,838</u>
5	Other Refundable Deposits	
	L P G Deposit	5,600
		<u>5,600</u>
6	Cash at Bank	
	Coperative Bank A/c No: 0999	1,86,629
	SBI A/c No: 10355	(91,765)
	Syndicate Bank A/c No: 5794	19,82,874
	The Federal Bank A/c No: 1078	30,40,816
	The Kodungallur Town Co-Operative Bank A/c No: 260	52,09,299
	KTC Bank A/c No: 0889	1,84,263
	SBI A/c No: 3391	10,690

	Canara Bank 19848	2,72,286
	PFSCB	6,78,940
		1,14,74,031
7	Time Deposits with Banks	
	TIME DEPOSIT BANK	23,154
		23,154
8	Salary Advance to Staff	
	Salary Advance	62,500
	Staff Advance	10,54,510
		11,17,010
9	Other Advances	
	Salary Advance	39,511
		39,511
10	Fees & Other Collections from students	
	Academic Fee	26,01,290
	Tuition Fee Received	1,67,49,540
	Application Form Fee Collection	65,700
	Admission Fee	9,780
	Term Exam	1,17,915
	S A F	10,625
	Students ID	42,300
	Athletics	42,500
	Uniform Cloth & Books	2,20,700
	ADD ON COURSE	5,700
	Add on Course Fee	2,325
	Hostel Fee	4,72,921
	SELF FORM	1,11,300
	PTA	5,57,000
	Hostel Expense	55,440
	TC Charge	500
	Other Collection	1,27,500
		2,11,93,036
11	Other Fee Collection from students	
	Store Collection	43,980
	Fine	45,100
		89,080

12	Grants Received From MES Institutions	
	MES Central Office	90,00,000
		<u>90,00,000</u>
13	Rental Income	
	Ground & Equipment Rent	2,300
		<u>2,300</u>
14	Other Incidental Income	
	Sale of Scrap	23,500
	Miscellaneous Income:-	
	Loan Refund	13,000
	Insurance	36,601
		<u>73,101</u>
15	Academic Expenses	
	Affiliation & Administration Expense	1,73,675
	NAAC	15,000
	Students Insurance	1,54,730
	University Examination Fee	5,515
	University Course Fee	21,000
	Library Expenses	2,120
	College Bus	11,553
	Exam Remuneration	1,000
	Test & Examination Expenses	1,165
		<u>3,85,758</u>
16	Salary and Allowances	
	Management Salary	33,01,389
	Salary	51,99,425
	Remuneration to staff	60,000
	EPF	4,32,666
	ESI	2,64,072
		<u>92,57,552</u>
17	Other Employee Cost	
	TEMPORARY STAFF SALARY	13,14,958
		<u>13,14,958</u>
18	Rates, Duties and Taxes	
	Rates & Taxes	4,899
	Building/Land Tax	4,245
		<u>9,144</u>

19 Travelling Expenses		
Travelling Expenses Management		1,490
Travelling Expenses Staff		1,06,268
		1,07,758
20 Other Office Expenses		
Cleaning Expenses		1,15,383
Water Charges		3,827
Other Expenses		48,198
Office Expenses		180
Software Charge		44,500
TDS		7,140
		2,19,228
21 Grant Paid to MES Institutions		
M.E.S. FRUP School, P Vemballur		1,00,000
MES Public School Vemballur		2,00,000
		3,00,000
22 Donation Paid as Charity		
Flood Relief		
Donation		1,21,000
		1,21,000
23 Repairs & Maintenance		
Repair & Maintenance - Building:-		
Repair & Maintenance		2,02,171
Wages & Coolies		1,50,355
Repair & Maintenance - Plant & Machinery:-		
Annual Maintenance Charge		95,180
Computer Maintenance		44,696
		4,92,402
24 Vehicle Maintenance Charges		
Vehicle Insurance		40,000
Fuel Charges		16,737
Diesel Charge		460
		57,197
		5,49,599

25 Miscellaneous Expenses

Generator Expenses	16,095
Management Expenses	15,660
News Paper & Periodicals	7,400
Security Uniform	9,500
Gardening Expenses	14,850
	<hr/>
	63,505
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RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 1st APRIL 2020 TO 31st MARCH 2021

Receipts	Amount	Payments	Amount
Opening			
Cash	4,581.00	Audit Objection(2014-16) demand paid	46,506.00
PFSCB Bank (0454)	5,74,596.84	Banner Writing	550.00
Bank Interest	6,909.00	Charity PTA	70,000.00
Discount Received	120.00	Chemical Purchase	5,786.00
PTA fund	46,53,056.00	College Bus Expenses	1,06,231.00
Refund of advances	2,61,642.00	Commission Paid	635.00
Uniform Account	4,040.00	Exam Advance	47,000.00
		Financial Assistance	6,76,169.00
		Magazine Fund	68,000.00
		Momento Expense	8,700.00
		News Paper	3,750.00
		Printing and Stationery	27,888.00
		Refreshment	15,914.00
		Remuneration & Allowance	66,700.00
		Closure	
		PFSCB Bank (0454)	43,35,159.84
		Canara Bank (9459)	1,000.00
		Cash	24,956.00
	55,04,944.84		55,04,944.84

As per books of account produced before me.



**FAKHIRUNNISA FABITHA AND ASSOCIATES
CHARTERED ACCOUNTANTS**

FRN: 0237775

Signature

CA. FABITHA P.M, B.COM, ACA
PARTNER

Place : KODUNGALLUR
Date : 16/03/2023

MEMBERSHIP NO.264871
UDIN: 23264871BCZPJE4958

Operation & Allowance	
Festival Allowance	15,000.00
Remuneration	51,700.00
	66,700.00

PTA FUND	
COLLECTION	14,88,360.00
REFUND	-2,38,360.00
PTA fund refunded by principle	34,03,056.00
	46,53,056.00
REFUND OF ADVANCES	
Pre Marital Counseling	40,000.00
Refund of Calendar	70,000.00
Refund of Magazine	78,000.00
NSS	65,000.00
ED Club	1,642.00
Sweeper loan refund	7,000.00
	2,61,642.00

Financial Assistance	
Hostel fee	4,289.00
Scholarship	1,52,000.00
Donation	50,000.00
Construction Expenses	4,69,880.00
	6,76,169.00

CONSTRUCTION EXPENSES	
Aluminium Fabricators	3,00,000.00
Repair and Maintenance	450.00
Tile Work	19,350.00
Yard Tiles	25,000.00
Plumbing Charge	68,000.00
Labour Charge	10,000.00
Coolie	22,900.00
Electrical Work	24,180.00
	4,69,880.00

College Bus Expenses	
College Bus Expenses	21,757.00
Driver Salary	73,500.00
Fuel Expenses	10,974.00
	1,06,231.00

AUDITOR'S REPORT

I have audited the attached Receipts and Payments account of Alumni Association M.E.S.Asmabi College, for the period from 1st April 2020 to 31st March 2021. I believe that my audit provides a reasonable basis for my opinion and report that:-

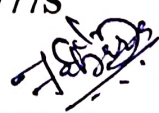
I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on the best basis, evidence supporting the amounts and disclosures in the Receipt & Payment Account. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion and report that:

I have obtained all the information and explanation, which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper book of accounts as required by law have been kept by the management of Alumni Association of M.E.S.Asmabi College so far as appears from my examination of such books. The Receipt and Payment account dealt with by this report are in agreement with the book of account viz, cash book and ledger. In my opinion and to the best of my information and according to the explanations given to me the said statement gives a true and fair view of the Receipts & payments made by Alumni Association of M.E.S. Asmabi College for the period from 1st April 2020 to 31st March 2021.



PLACE: KODUNGALLUR
DATE: 24-03-2021

FAKHRUNNISA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO: 023777S


CA. FAKHRUNNISA. P.A, B.COM, A.C.A
PROPRIETOR
MEM. NO. 244030
UDIN: 22244030AFYKKB1716

The finding of the audit are listed under

ANNEXURE

1) Some of the payments are supported by self-made vouchers. As per Sec. 30 of Indian Stamp Act 1899, the recipient of above Rs.5000 shall mandatory acknowledge the payment with a receipt affixing one rupee revenue stamp on it as a proof of payment. This has to be taken care by the association if payment exceeds the prescribed limit.

2) Purchase bill for the following transaction not received;

Purchase Date	Item	Amount
12/08/2020	Mobile Phone	23070/-
29/08/2020	Mobile Phone	15980/-

3) It is advised to maintain receipt book updating all particulars like date of receipts, name of the payer etc.



**ALUMNI ASSOCIATION
M.E.S ASMABI COLLEGE, P. VEMBALLUR**

RECEIPT AND PAYMENT ACCOUNTS FOR THE PERIOD FROM 1st APRIL 2020 TO 31st MARCH 2021

Receipts	Amount	Payments	Amount
Opening			
Cash	65.00	Directory	40,000.00
Canara Bank 2209	10,074.79	Purchase of Gold medal	1,58,000.00
		Purchase of Mobile phone	2,26,240.00
Subscription Income	16,200.00	Bank Charge	233.00
Donation for Mobile phone	2,29,001.00	Banner, Memento, Media	10,800.00
Donation for Gold Medal	1,63,950.00	Charitable Donation	1,10,500.00
Donation received	1,45,680.00	Printing & Stationery	2,500.00
Interest on bank	1,277.26	Food & Refreshment	2,700.00
Discount received	290.00		
		Closing	
		Canara Bank 2209	9,120.05
		Cash	6,445.00
	5,66,538.05		5,66,538.05

As per books of account produced before me.

Place : KODUNGALLUR
Date : 24/03/2022



FAKHRUNNISA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:0237775

[Signature]
CA. FAKHRUNNISA P.A, B.COM, ACA
PROPRIETOR
MEMBERSHIP NO.244030
UDIN: 22244030AFYKKB1716