



**FAKHRUNNISA FABITHA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN: 023777S**

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**AUDITOR'S REPORT**

I have audited the attached Receipts and Payments account of Alumni Association M.E.S.Asmabi College, for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022. I believe that my audit provides a reasonable basis for my opinion and report that:-

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on the best basis, evidence supporting the amounts and disclosures in the Receipt & Payment Account. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion and report that:

I have obtained all the information and explanation, which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper book of accounts as required by law have been kept by the management of Alumni Association of M.E.S.Asmabi College so far as appears from my examination of such books. The Receipt and Payment account dealt with by this report are in agreement with the book of account viz, cash book and ledger. In my opinion and to the best of my information and according to the explanations given to me the said statement gives a true and fair view of the Receipts & payments made by Alumni Association of M.E.S. Asmabi College for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022.

**FAKHRUNNISA FABITHA AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN NO: 023777S**

**PLACE: KODUNGALLUR**  
**DATE: 21/02/2023**

**CA.FAKHRUNNISA.P.A,B.COM,A.C.A**  
**PARTNER**  
**MEM.NO.244030**

**UDIN:**

The finding of the audit are listed under

**ANNEXURE**

- 1) Most of the payments are supported by self-made vouchers. As per Sec. 30 of Indian Stamp Act 1899, the recipient of above Rs.5000/- shall mandatory acknowledge the payment with a receipt affixing one rupee revenue stamp on it as a proof of payment. This has to be taken care by the association if payment exceeds the prescribed limit.
- 2) It is advised to maintain receipt book updating all particulars like date of receipts, name of the payer etc.
- 3) Below transaction were not recorded in books:

<b>Date</b>	<b>Particulars</b>	<b>Cash/Bank</b>	<b>Amount (Rs.)</b>
28-08-2021	Subscription income	Bank	1,000/-
01-10-2021	Cash deposit	Bank	500/-
05-12-2021	Directory	Cash	70,000/-
07-12-2021	Photography	Cash	2,100/-
07-12-2021	Stage decoration	Cash	800/-
07-12-2021	Banner	Cash	800/-
07-12-2021	Media	Cash	200/-

Alumni Scholarship provided were not recorded in books of account.

- 4) Subscription income received in Bank account were not supported by receipt.
- 5) Following Receipts were not produced for verification:

<b>From</b>	<b>To</b>
266	300
401	500